

राष्ट्रीय प्रौद्योगिकी संस्थान, उत्तराखण्ड
NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

**MINUTES OF THE 15th MEETING OF FINANCE COMMITTEE
HELD ON 11th June, 2018 at NIT Transit House, New Delhi**

The following members were present:

- | | | |
|--------------------------|---|----------------------------------|
| 1. Prof. Shyam Lal Soni | : | Chairman <i>if</i> |
| 2. Shri Madan Mohan | : | Nominee of AS (TE), MHRD |
| 3. Shri Anil Kumar | : | Nominee of JS (IFD), MHRD |
| 4. Shri Pramod Agarwal | : | Nominee of Director, IIT Roorkee |
| 5. Colonel Sukhpal Singh | : | Member Secretary |

Mr. Anil Goyal, Board nominee for Finance Committee could not attend the meeting due to prior commitment.

At the outset, Chairman welcomed all the members.

The Committee discussed the following agenda:

FC 15.01: To confirm the Minutes of the 14th Meeting of Finance Committee.

Minutes of the 14th meeting of Finance Committee, duly approved by the Chairman were circulated vide email dated 8th May 2018 (**Annexure FC 15.01**) with the request to confirm if they have been recorded correctly or need modification(s) if any.

Finance Committee is requested to confirm the same.

Resolution: Confirmed.

FC 15.02: Action Taken Report.

Resolution: Noted.

FC 15.03 Approvals of Budget/ Expenditure under TEQIP-III Project.

Institute has been provisionally selected for TEQIP-III Project under Subcomponent 1.1. The NPIU mail is placed at **Annexure FC 15.02**. Rs. 15 Crore has been budgeted for the Institution from National Project Implementation Unit (NPIU) under Ministry of Human Resource Development (MHRD), Govt. of India. To utilize these funds, the Institute is in process to register with Public Financial Management System (PFMS).

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20/06/2018

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Institute has constituted a committee with following Faculty/ Staff members and their roles:

S. No.	Name	Designation
1	Prof. Shyam Lal Soni	Director
2	Col. Sukhpal Singh	Nodal Officer (Administration)
3	Dr. Nitin Kumar	Coordinator
4	Dr. Pankaj Kandwal	Nodal Officer (Procurement)
5	Dr. Yogesh kumar Prajapati	Nodal Officer (Academic)
6	Dr. Manvendra S. Khatri	Nodal Officer (Finance)

Based on the TEQIP-III guidelines "Permissible and Non-Permissible Expenditures (Indicative)", **(Annexure FC 15.03)** the committee has proposed a budget of Rs. 9.00 Cr (Rupees Nine Crore Only) for procurement of Goods and Rs. 6 Cr. (Rupees Six Crore only) for improvement in Academics as follows:

Particulars	Amount Allocated (Cr)	Particulars	Amount Allocated (Cr)
ERP Software	1.25	Qualification Upgradation	0.00
Classroom (Annexure-II)	1.79	Enhancing Knowledge & Research Competence	1.00
Faculty Research and Institutional Consultancy Work	0.45	Organizing faculty and Staff Training	1.20
Course Specific Software (MATLAB)	0.75	Attending Workshop UG/PG	0.10
Furniture for TEQIP Cell	0.20	Institutional Membership	0.20
Language Lab	0.90	Testing/Characterization	0.10
Library	1.00	Induction Program	0.10
Engineering Deptts	2.30	Student Visits	0.20
Supporting Deptts	0.36	GATE Registration Fee	0.04
		Finishing School	0.10
		Curricular Reforms	0.24
		Digital Learning through MOOCs	0.04
		Accreditation	0.30
		Industrial Consultation Committee	0.70
		Employability Skill and Training	0.15
		Industrial Visits	0.25
		Placement and Counselling	0.10
		Technical Fest	0.08
		Participation of Students in	0.02

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Particulars	Amount Allocated (Cr)	Particulars	Amount Allocated (Cr)
		Tech fest	
		Seed Grant to Faculty and Students	0.50
		Twinning Activity	0.10
		Organizing BoG, BoS, Senate etc.	0.20
		TA/DA and Other Activities	0.05
		Auditing	0.08
		Salaries (TEQIP Cell)	0.15
Total	9.00	Total	6.00

The Finance committee is requested to approve the same. The approved budget after due ratification by the BoG will be utilized by the Institute as per the provisions of TEQIP-III Guidelines and GFR 2017.

Resolution: Approve. The Budget/Expenditure under TEQIP-III Project attached as Annexure FC 15.03.01 as per the Suggested Activity Heads given in the TEQIP-III guideline document is approved for implementation.

FC 15.04 To Confirm the minutes of Sixth BWC.

Resolution: Noted and Approved.

FC approves expenditure of Rs.1,54,21,700/- for expansion of laboratory behind the Electrical Engineering Department, as recommended by the Building and Works Committee vide Agenda item BWC 06.04.

As regards, recommendations of Building and Works Committee vide agenda item BWC 06.03, ones the budget is allotted under OH-35, proposal may be resubmitted before Finance Committee for final decision. The matter be referred to the Ministry for additional budgetary provisions of approximately Rs.15.00 Crores under Budget Head OH-35 as an emergency case because of immediate requirement.

FC 15.05(A) Approval of Annual Accounts Statement for the Financial Year 2017-18.

The Annual Accounts Statement for the Financial Year 2017-18 is prepared and presented before Finance Committee for approval. Copy of the same is enclosed as **Annexure FC 15.04**. Salient features of the Annual Accounts Statement are furnished as under:

(Rs. in Lacs)

INCOME	AMOUNT
Grant Appropriation	2039.63
Fee & other Receipts	1072.06
TOTAL	3111.69
EXPENDITURE	
Salaries & other benefits	1139.59

All
20/06/2018

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Other Expenses	900.04
Net Surplus	1072.06
TOTAL	3111.69
SOURCES OF FUND	AMOUNT
Current & Other Liabilities	3186.78
Designated/Earmarked Fund	110.30
Corpus/Capital Fund	6748.10
R&D Project	32.44
TOTAL	10077.62
APPLICATION OF FUND	
Fixed Assets	2861.37
Bank Balance	590.46
Cash	0
Others	236.61
Investment	5830.64
Loan , Advance & Deposits	558.54
TOTAL	10077.62

Finance Committee is requested to approve the Annual Accounts for the year 2017-18. The same will be submitted to the office of Comptroller and Auditor General (C&AG) for Audit, as per the mandate.

Resolution: Approved for further submission to the office of C&AG for Audit.


20/06/18
Member Secretary
Finance Committee

Submitted for approval.

Approved/Not Approved


20/06/2018
I/c. Chairman
Finance Committee
NIT Uttarakhand

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ANNEXURE FC 15.03.01
(Refer Resolve to Agenda no. FC 15.03)

ACTIVITY WISE TEQIP-III BUDGET

I. PROCUREMENT		
1. Procurement of Goods (9.00 Cr.)		
Sub Head		Amount (Cr.)
1.1	Equipment and Furniture	7.80
1.2	Modernization and strengthening of libraries:	1.00
1.3	Civil works upto 5% of project allocation for the institution	0.20
Total		9.00
II. ACADEMIC		
2. Improvement in Teaching, Learning and Research competence (4.50 Cr.)		
Sub Head		Amount (Cr.)
2.1	Improve Student Learning	
	2.1.1 Faculty Training (1.20 Cr.)	
a	Qualification Upgradation	0.10
b	Enhancing Knowledge and Research Competence	0.50
c	Management Development Training	0.10
d	Organizing Subject Area Training Programmes, Pedagogical training, workshops, seminars, conferences and Continuing Education Programs	0.50
	2.1.2 Staff Training (0.45 Cr.)	
a	Training of non-teaching staff, administrative and finance officers	0.30
b	Qualification Upgradation	0.05
c	Training of Technical Supporting Staff	0.05
d	Training of administrative and general support staff in functional areas	0.05
	2.1.3 Enhancement of Research and Development & Innovation (0.90 Cr.)	
a	Research Assistantship to full time Doctoral Students	0.50
b	Attending Workshop	0.15
c	Institutional Membership	0.10
d	Testing/Characterization of Samples	0.15
	2.1.4 Improving Transition rates of all categories of students and improving non-cognitive skill of students (0.30 Cr.)	
a	Honorarium	0.03
b	Transportation charges of students	0.03
c	Honorarium, TA/DA of outside Experts	0.09
d	GATE Registration Fee	0.03
e	Honorarium, TA and DA to outside experts for GATE orientation programmes and specialized GATE training classes	0.06
f	Honorarium, TA and DA to outside experts for specialized training in Finishing School	0.05
g	Consultancy services procured for technical assistance related to knowledge/skill enhancement for weak students and establishing	0.01

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	a	Finishing School	
2.1.5 Instituting academic and non-academic reforms (0.65Cr.)			
	a	Curricular Reforms	0.25
	b	Digital Learning using MOOCs	0.05
	c	Accreditation	0.35
2.2 Student Employability			
2.2.1 Increasing Interaction with Industry (0.60 Cr.)			
	a	curriculum development/revision/restructuring, student assessment, expert lectures	0.10
	b	Organizing short term training programme	0.15
	c	Transportaion Charges for Industrial Visit	0.30
	d	Student attending internship in industry	0.05
2.2.2 Student Career and Counseling placement (0.10Cr.)			
	a	Expenditure towards inviting industry (excluding travel cost and lodging boarding) for campus interviews and hospitality during campus interviews	0.08
	b	Tutoring by industry experts to prepare students for on- and off-campus job interviews	0.02
2.3 Increasing Faculty production and motivation (0.15 Cr.)			
2.3.1 Sponsored Research, consultancy and other revenue generating activities			
	a	Sponsored research, consultancy and other revenue generating activities	0.15
2.4 Establishing Twinning System (0.15 Cr.)			
2.4.1 Activities proposed in IDP, twinning agreement			
	a	Sharing of expenditure as agreed mutually by mentor and mentee institution	0.15
Total			4.50
III. INCREMENT OPERATING COST			
3	Incremental Operating Cost (1.50 Cr.)		1.50

SUMMARY OF TEQIP- III BUDGET

S. No.	Activity Head	Percentage of Total Budget	Amount (Cr.)
I	PROCUREMENT	Upto 60%	9.00
II	ACADEMIC	Atleast 30%	4.50
III	INCREMENTAL OPERATING COST	Upto 10%	1.50
Total			15.00

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